

**SEATTLE PARK DISTRICT**  
**KING COUNTY, WASHINGTON**

**RESOLUTION 23**

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3  
4 A RESOLUTION amending the 2018 Park District budget by increasing an appropriation.

5 WHEREAS, in accordance with RCW 35.61.040, formation of the Seattle Park District (District)  
6 became effective and its boundaries established as of August 19, 2014, upon certification  
7 of results of the August 5, 2014, election; and  
8

9 WHEREAS, RCW 84.09.030 provides that no property tax may be collected for any taxing  
10 district whose boundaries are not fixed as of August 1 of the calendar year preceding  
11 collection (i.e., August 1, 2014 for calendar year 2015 collections); and  
12

13 WHEREAS, because the District's boundaries were not established prior to August 1, 2014, the  
14 first property tax collections for the District commenced in 2016, resulting in an  
15 emergency (within the meaning of RCW 35.61.290) due to the lack of revenues to  
16 support the expenditures in the District's 2015 adopted budget; and

17 WHEREAS, pursuant to RCW 35.61.290, the City and District are authorized to enter into  
18 agreements pursuant to which the City may "loan to [the District] such of its available  
19 funds, or such funds which it may lawfully procure and make available, as it finds  
20 necessary...embodying such terms and conditions...as may be mutually agreed upon" to  
21 provide for the setup and continuous functioning of the Park District and to ensure that  
22 the purposes for which the Park District was created are reasonably accomplished; and  
23

24 WHEREAS, on November 24, 2014 the Seattle City Council approved Ordinance 124652, which  
25 authorized the Mayor or his designee to execute a Loan Agreement documenting a loan  
26 by The City of Seattle to the District of not to exceed \$10,008,000 to be used to fund  
27 expenditures included in the District's 2015 adopted budget, and which is to be repaid  
28

1 over eight years from annual property taxes to be received by the District beginning in  
2 2016; and

3 WHEREAS, after due consideration, the Board of Commissioners of the Park District (the  
4 “Board”) determined that it was in the best interest of the District to borrow money from  
5 the City for the purpose of providing the funds with which to pay expenditures included  
6 in the 2015 budget, including the setup and first year of operations of the District; and  
7

8 WHEREAS, there is sufficient cash flow in the Park District Fund to pay off the MPD loan  
9 earlier than planned); and

10 WHEREAS, paying off the City loan to the MPD early will result in savings of approximately  
11 \$552,000; NOW, THEREFORE,

12 **BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SEATTLE PARK**  
13 **DISTRICT, KING COUNTY, WASHINGTON, AS FOLLOWS:**  
14

15 Section 1. In order to pay for necessary costs and expenses incurred or to be incurred,  
16 but for which insufficient appropriations were made due to causes that could not reasonably have  
17 been foreseen at the time of making the 2018 Budget, an appropriation for the following item in  
18 the 2018 budget is increased from the fund shown, as follows:  
19

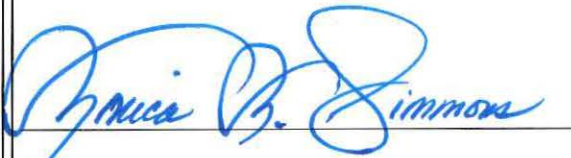
Park District Operating Initiative	Fund	Park District Category	Amount
5.1	19710	Debt Service	\$5,730,208

Section 2. This resolution takes effect on passage.

Adopted by the Seattle Park District this 19<sup>th</sup> day of NOVEMBER, 2018, and signed  
by me in open session in authentication of its adoption this 19<sup>th</sup> day of NOVEMBER, 2018.

  
\_\_\_\_\_  
President, Seattle Park District

ATTEST:

  
\_\_\_\_\_  
City Clerk

Attachment:

Attachment A –Seattle Park District 2015-2020 Financial Plan Resolution 23

Seattle Park District - 2015-2020 Financial Plan  
Resolution 23 - Attachment A

		2015	2016	2017	2018	2018 Revised	2019	2020
<b>Revenues</b>								
	Park District Property Tax	-	47,798,347	49,843,850	51,000,332	51,000,332	52,091,227	53,338,893
	Interfund Loan - Ramp Up Year	10,008,008						
	<b>Total Revenues</b>	<b>10,008,008</b>	<b>47,798,347</b>	<b>49,843,850</b>	<b>51,000,332</b>	<b>51,000,332</b>	<b>52,091,227</b>	<b>53,338,893</b>
<b>Operating Expenses</b>								
1.1	Major Maintenance Backlog and Asset Management	1,492,509	1,640,012	619,882	635,379	635,379	651,263	667,545
1.3	Saving Our City Forests	99,680	499,175	511,654	524,446	524,446	537,557	550,996
2.1	Increase Preventive Maintenance	844,721	1,417,700	1,453,143	1,489,471	1,489,471	1,526,708	1,564,876
2.2	Provide Clean, Safe, Welcoming Parks	1,839,430	2,088,854	2,141,075	2,194,602	2,194,602	2,249,467	2,305,704
2.4	Make Parks Safer	30,000	243,248	249,329	255,562	255,562	261,951	268,500
2.5	Improve Dog Off-leash Areas (2.5 to Capital in 2017)	103,819	106,414					
3.1	Restore Community Center Operations	1,351,689	1,385,481	2,358,172	2,417,127	2,417,127	2,577,555	2,641,994
3.2	Recreation Opportunities for All	130,105	471,638	483,429	495,515	495,515	507,903	520,601
3.3	Better Programs for Young People—Seattle's Future	250,467	256,729	263,147	269,726	269,726	276,469	283,380
3.4	Meeting the Needs of People with Disabilities	166,000	170,150	174,404	178,764	178,764	183,233	187,814
3.5	More Programs for Older Adults	262,000	268,550	275,264	282,145	282,145	289,199	296,429
3.6	Put the Arts in Parks	-	344,488	353,100	361,928	361,928	370,976	380,250
3.7	Get Moving Fund	76,644	256,250	262,656	269,223	269,223	275,953	282,852
3.8	Customer Service and Technology	-	307,500	315,188	323,067	323,067	331,144	339,422
4.3	Maintain and Activate Seattle's New Waterfront Park	-	-	-	-	-	310,000	315,250
4.5	Maintain 14 New Parks at Land-Banked Sites	-	-	-	150,000	150,000	875,000	1,335,000
4.7	Maintain Smith Cove Park	-	-	-	-	-	221,276	226,808
4.9	Activating and Connecting to Greenways	-	118,744	121,713	124,756	124,756	127,875	131,071
4.10	Performance Monitoring and Strategic Management	439,333	900,634	923,150	946,228	946,228	969,884	994,131
4.10	Performance Monitoring and Strategic Management (Legislative)	342,001	-	-	-	-	-	-
4.11	Urban Parks Partnership (Funding moved from 1.2 for 2017 & 2018)	125,000	570,000	684,250	701,356	701,356	618,890	634,362
5.1	Interfund Loan Payback	-	1,487,592	1,487,592	-1,487,592	\$ 7,217,800	-1,487,592	-1,487,592
1.4	Aquarium Major Maintenance (Operating in 2015 & 2016 budget)	300,000	1,080,000					
	<b>Total Operating</b>	<b>7,853,397</b>	<b>13,613,159</b>	<b>12,677,147</b>	<b>11,619,294</b>	<b>18,837,094</b>	<b>13,162,303</b>	<b>13,926,985</b>
<b>Capital Expenses</b>								
1.1	Major Maintenance Backlog and Asset Management	843,291	16,861,863	18,359,659	18,818,651	18,818,651	19,289,117	19,771,345
1.1a	Phase 1 Pier 62/63 Redevelopment	-	-	-	-	-	1,102,551	3,252,412
1.2	Community Center Rehabilitation & Development	358,000	4,329,000	3,399,171	3,484,150	3,484,150	3,571,254	3,660,535
1.3	Saving Our City Forests	353,320	2,196,575	2,251,489	2,307,777	2,307,777	2,365,471	2,424,608
1.4	Aquarium Major Maintenance (Operating in 2015&2016 budget)	0	0	1,107,000	1,134,675	1,134,675	1,163,042	1,192,118
1.5	Zoo Major Maintenance	500,000	1,800,000	1,845,000	1,891,125	1,891,125	1,938,403	1,986,863
2.5	Improve Dog Off-leash Areas (Operating in 2015&2016 budget)	-	-	109,075	111,802	111,802	114,597	117,462
2.6	Rejuvenate Our P-Patches	100,000	200,000	205,000	210,125	210,125	215,378	220,763
4.1	Park Land Acquisition and Leverage Fund	-	2,000,000	2,050,000	2,101,250	2,101,250	2,153,781	2,207,626
4.2	Major Projects Challenge Fund	-	1,600,000	1,640,000	1,681,000	1,681,000	1,723,025	1,766,101
4.4	Develop 14 New Parks at Land-Banked Sites	-	4,997,750	5,298,308	5,029,887	5,029,887	2,892,335	406,721
4.9	Activating and Connecting to Greenways	-	200,000	205,000	210,125	210,125	215,378	220,763
4.6	Develop Smith Cove Park (Funding for direct project costs)	-	-	697,000	912,879	912,879	697,000	-
4.6	Develop Smith Cove Park	-	-	-	-	-	-	697,000
	<b>Total Capital</b>	<b>2,154,611</b>	<b>34,185,188</b>	<b>37,166,703</b>	<b>37,893,446</b>	<b>37,893,446</b>	<b>37,441,333</b>	<b>37,924,316</b>
	<b>Grand Total</b>	<b>10,008,008</b>	<b>47,798,347</b>	<b>49,843,850</b>	<b>49,512,740</b>	<b>56,730,540</b>	<b>50,603,635</b>	<b>51,851,301</b>

General notes:

Initiatives shaded in gray in the Reference # column have both capital and operating costs.

Revenues and expenditures assume 2.5% inflationary increases.

2018 operating/capital split updated based on online dates for Smith Cove and Land-Banked sites (highlighted initiatives).